

## **Competition Law Awareness for the Achilles Joint Qualification System (Achilles JQS)**

Adopted by the Achilles JQS Steering Committee : *16. June 2011*

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The purpose of competition law is to enhance economic efficiency by promoting and safeguarding competition and by punishing anti-competitive behavior.

As an independent association supporting the Norwegian and Danish petroleum industry, ACHILLES JQS will always comply with competition law.

During industry level discussions, due regard must be paid to potential competition law concerns. No discussion or exchange of information among competitors which could reasonably be viewed as anti-competitive should take place.

In order to minimize the risk of falling foul of these concerns, it is essential that participants in ACHILLES JQS meetings observe the following guidelines:

### **DO NOT:**

- discuss prices, margins, discounts, credit terms and other essential commercial terms relating to your company's products or services with your competitors;
- discuss tendering or contract terms in any way that might give the slightest indication of anti-competitive behavior;
- discuss quotas or market division / market sharing with your competitors;
- discuss anything else that might reasonably be viewed as anti-competitive in nature;
- supply production figures to your competitors or discuss shutting down production or producing limited volumes.

You should always seek legal advice if you are in any doubt, even the slightest doubt.

As a matter of good practice, ACHILLES JQS will always issue agendas before meetings, and record minutes of proceedings.

ACHILLES JQS urges all its members to offer competition law training to its staff.