



"In the past selecting products, services and contractors used to follow a rudimentary and mechanical process. Today with regic we have the possibility to select our business partners with technological support. The vendor and sub-contractor registration and classification system offered by regic provides a database with documentation complying with Codelco for the contractor selection process."

Alejandro Toro, Codelco Norte Procurement Manager

Codelco - South America

Delivering Equality and Transparency across the Supply Chain



Overview

Codelco is the largest copper producer in the world, with more than 1.83 million tons of refined copper produced annually.

As the largest company in Chile, and still under state ownership, Codelco is very much in the spotlight to set market leading standards when it comes to managing their supply-chain.

With increasing copper demand specifically from the Asian markets, Codelco identified two clear challenges that were critical to the successful management of their supply chain:

- The ability to demonstrate equality and transparency within the supplier selection process
- The need to identify and manage supplier risk across 100% of their supply-chain (currently totalling over 4,000 active suppliers)

Meeting the Challenge

As an existing customer of Achilles regic service (the Chilean mining pre-qualification service), Achilles extended the service to enable Codelco to manage their entire supply-chain through regic via a TSMS solution.

The risk per supplier is managed through the supplier management services provided on regic which cover;

- Commercial and financial risks associated with each supplier
- Performance feedback on suppliers from both Codelco and other buying organizations using regic
- Management of fulfillment of contractors labour standards

Results

As 100% of the Codelco supply chain can now be managed via regic, Codelco is able to clearly demonstrate the transparency of their supplier search and selection process.

The TSMS solution also provides Codelco with a global view of supply chain risk across its entire supplier base, which creates a simple platform for Codelco to manage risk across both existing and potential suppliers.



services for sustainable procurement
global resource. **local** skills.



Codelco is a member of regic, the Achilles supplier management service for the mining & cement sector in Chile. For more information on regic, please visit www.achilles.com/regic

